

Submitted by: ASSEMBLY MEMBER CLAMAN
CHAIR OSSIANDER
Prepared by: Assembly Counsel
For reading: September 29, 2009

Postponed indefinitely 2/16/10

**ANCHORAGE, ALASKA
AO NO. 2009-115**

**AN ORDINANCE OF THE ANCHORAGE MUNICIPAL ASSEMBLY AMENDING
ANCHORAGE MUNICIPAL CODE CHAPTER 6.40, REPORTS AND AUDITS.**

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. Anchorage Municipal Code section 6.40.010 is hereby amended by adding new subsections to read as follows (*language indicating no amendment is included for context only*):

**6.40.010 Accounts; monthly statement of revenues and expenditures;
report of unanticipated revenue.**

- A. The chief fiscal officer shall install and have supervision over the accounts of all organizational elements of the municipality. Such accounts shall show in detail the financial transactions of all departments. The chief fiscal officer shall cause a monthly statement, in condensed format, to be prepared and distributed to the assembly, the mayor and all department heads, showing the aggregate revenues and expenditures of each fund of the municipality for the preceding month as well as the year-to-date accumulative amount.
- B. Revenue accruing to the municipality not anticipated by the fiscal year budget appropriation shall be reported to the assembly at least quarterly.
- C. All projected revenue shortfalls in excess of 1% of the current total annual General Government Operation Budget shall be:
1. Reported by the mayor to the Assembly within 20 days; and
 2. Submitted to the Assembly in an information memorandum at the next scheduled Assembly meeting, and
 3. Noted in the monthly report.
- D. After receiving the information memorandum, the Assembly may schedule a public hearing.

(GAAB 9.15.070, 9.20.050, 9.20.110; AO 92-148)

Section 2. Anchorage Municipal Code chapter 6.40, **Reports and audits**, is hereby amended by adding a new section to read as follows:

6.40.015 **Quarterly reports to the Assembly.**

A. For each category of appropriation in the General Government Operating Budget for the current fiscal year, the chief fiscal officer shall prepare for distribution to the Assembly a quarterly report of expenditures. Each quarterly report shall include current year information and the first quarter report shall include current year information and historical information for the prior three calendar years, annually and by quarter as follows:

1. The annual appropriation by category as approved by the Assembly prior to First Quarter Budget Revision; and
2. The quarterly spending by dollar amount and percentage of the per category appropriation; and
3. Budget revisions, by appropriation category, as approved by the Assembly.

B. Where quarterly spending in any budget category trends less than the category's historical percentage of appropriation spent to date by more than 5%, and whenever cumulative annual spending by budget category is anticipated to be less than the category's appropriation by more than 5%, the chief financial officer shall indicate the reason.

C. Where quarterly spending in any budget category trends higher than the category's historical percentage of appropriation spent to date by more than 5% and whenever cumulative annual spending by budget category is anticipated to be greater than the category's appropriation by more than 5%, the chief financial officer shall indicate the reason.

Section 3. This ordinance shall become effective January 1, 2010 upon its passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this _____ day of _____, 2009.

Chair

ATTEST:

Municipal Clerk